

Monrovia Town Council Meeting
August 10, 2020
7:30 P.M.

The meeting was called to order at 7:30 pm by Town Council President Bob Marley. The purpose of this special meeting was to conduct a 2021 budget workshop.

Attendance

Present at the meeting: Robert Marley, President, at Large; Carol Youngblood, District 1; Loren Moore, District 2; Bonnie Silsby-Inman, District 3; Philip Fowler, Vice-President, District 4; and Danny Chenault, Clerk Treasurer.

Guest/Citizens

In attendance were; BZA President Ed Olleman; Kevin Collier.

Clerk Treasurer Danny Chenault reviewed all budget related documents that were in each councilmembers packet. The documents included:

- A by-line budget spreadsheet that provided historic spend for 2019, 2020 budget, amount spent YTD for 2020, and recommended budget amount for 2021.
- Written analysis of each fund, including anticipated decrease in distributions for 2021 due to COVID-19
- Current Year Financial Worksheet
- Form 1 - Budget Estimate
- Form 2 - Estimate of Miscellaneous Revenue
- Form 4B - Budget Estimate - Financial Statement - Proposed Tax Rate

After a thorough discussion, the Town Council came to the following consensus on each fund for the 2021 budget:

- **Riverboat Revenue Sharing:** Reduce the 2020 appropriation by \$10,000. Request appropriation approval of \$20,000 for 2021.
- **Rainy Day:** Request appropriation approval of \$4,000 for 2021.
- **General Fund:** After removing 3% increase for staff members and increasing the insurance line item to \$22,000, reduce the 2020 appropriation by \$25,000 and request appropriation approval of \$254,250 for 2021.
- **Local Road & Street:** Reduce the 2020 appropriation by \$20,000 and request appropriation approval of \$27,000 for 2021.
- **Motor Vehicle Highway:** Request appropriation approval of \$19,000 for 2021.
- **Cumulative Capital Improvement:** Request appropriation approval of \$10,000 for 2021.

- **Economic Development:** Reduce 2020 appropriation by \$100,000 and request appropriation approval of \$100,000 for 2021.
- **Public Safety:** Request appropriation approval of \$15,700 for 2021.

Proposed 2021 Budget Snapshot:

BUDGET COMPARISON OVERALL SUMMARY

<u>FUND</u>	<u>2021 BUDGET</u>	<u>DIFFERENCE FROM 2020</u>
GENERAL	\$254,250	(\$16,134) – 6% decrease
RAINY DAY	\$4,000	(\$500) – 11% decrease
RIVERBOAT/CASINO	\$20,000	(\$20,000) – 50% less
LOCAL ROAD & STREET	\$27,000	(\$31,871) – 54% less
MOTOR VEHICLE HIGHWAY	\$19,000	\$9,000 - 90% increase
CUMULATIVE CAP	\$10,000	\$0.00 - no change
ECON DEVELOPMENT	\$100,000	(\$100,000) – 50% decrease
<u>PUBLIC SAFETY LOIT</u>	<u>\$15,700</u>	<u>\$2,800 - 22% increase</u>
TOTAL	\$449,950	(\$156,705) – 26% decrease

Additional Business - None

With no additional business to discuss, VP Philip Fowler moved to adjourn the Town Council Meeting at 8:30 pm. Councilmember Carol Youngblood seconded the motion; all were in favor (5 Aye / 0 Nay) and the meeting was adjourned.


 Robert Marley, President
 Monrovia Town Council

Attest: 
 Danny Chenault, Clerk Treasurer
 Town of Monrovia