

**ORDINANCE CREATING A NEW FUND FOR THE RECEIPT OF FUNDING FROM THE
AMERICAN RESCUE PLAN AS ADOPTED BY CONGRESS IN 2021**

ORDINANCE #03 - 2021

WHEREAS the federal government has adopted the American Rescue Plan (ARP) which has been signed into law by the President; and


WHEREAS, it is necessary to establish a new fund in the Clerk Treasurer's Office into which the proceeds of the ARP are to be deposited;

NOW THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF MONROVIA, INDIANA THAT:


- 1. There is created a new fund with the Clerk Treasurer's Office that shall be entitled "ARP Grant Fund", and the Clerk Treasurer has issued a fund number of 180 with respect to these funds and such funds shall be non-reverting.**
- 2. The purpose of the funds is to be used for the following reasons as set forth in 603© of the ARP in accordance with US Treasury Guidance:**
 - A. To respond to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19) or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or to aid the impacted industries such as travel, tourism, and hospitality;**
 - B. To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers of nonentitlement units of local government that are performing such essential work;**
 - C. For the provision of government services to the extent of the reduction in revenue of such nonentitlement unit of local government due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year of the nonentitlement unit of local government prior to the emergency; or**
 - D. To make necessary investments in water, sewer, or broadband infrastructure as approved by the US. Treasury.**
- 3. These funds shall be appropriated by the Town's fiscal body before use.**
- 4. All expenditure of funds shall be approved by the Town Council with any and all claims to be paid from the Town's ARP fund.**
- 5. The Town Council will establish the plan, conditions and rules upon which the funds are to be requested and used.**
- 6. Any unused funds will be paid back to the US. Treasury when required.**

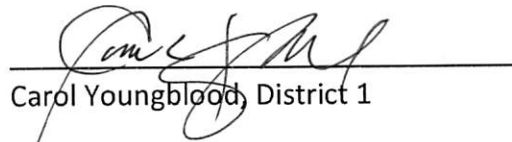
7. The Clerk Treasurer shall keep accurate and complete financial records of the receipt and expenditure of any and all funds deposited and paid from this new fund.
8. No money received in the ARP fund shall be used for any type of deposit into any pension fund.

DULY ADOPTED by the Monrovia Town Council at its regular meeting held on the 24th day of May, 2021 at which meeting a quorum was present.



Philip L. Fowler, President, District 4


Loren Moore, District 2


Bonnie Silsby-Inman, VP, District 3


Carol Youngblood, District 1


Kevin Collier, At-Large

Attest:

Danny Chenault, Clerk Treasurer