

RESOLUTION 2021 - 03

A RESOLUTION TO RETURN TRANSFERRED FUNDS FROM THE LOCAL ROAD AND BRIDGE MATCHING FUND BACK TO THE ORIGINATING FUND ACCOUNTS

WHEREAS, the Town of Monrovia would like to return funds transferred to the Local Road and Bridge Matching Fund (Resolution 02-2018) back to the originating fund accounts;

WHEREAS, the Town of Monrovia did not receive the matching grant monies for which the committed matching funds were designated to be utilized;

Now, Therefore, Be It Resolved by the Monrovia Town Council that a total of \$333,333.34 be transferred from Fund Account 237 – Local Road and Bridge Matching Fund, to the following originating fund accounts. Transfer shall occur on or before September 1, 2021:

201 - MOTOR VEHICLE HIGHWAY FUND	\$125,000.00
202 – LOCAL ROAD AND STREET FUND	\$100,000.00
257 – SEA 67 LOIT FUND	\$15,964.41
270 – RAINY DAY FUND	\$92,368.93

Be it resolved this 17th day of August 2021:



Philip L. Fowler, President



Bonnie Silsby-Inman, Vice-President



Loren Moore, Member

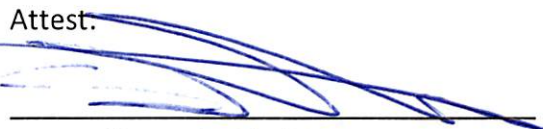


Carol Youngblood, Member



Kevin Collier, Member

Attest.



Danny Chenault, Clerk-Treasurer