

ORDINANCE NO. 2022- 11

**AN ORDINANCE AUTHORIZING THE PURCHASE OF CERTAIN REAL ESTATE
COMMONLY KNOWN AS 60 S. CHURCH STREET, MONROVIA, INDIANA**

WHEREAS, the Town of Monrovia (hereinafter “Town”) is an incorporated town as defined by I.C. § 36-1-2-21; the Monrovia Town Council (hereinafter “Council”) serves as its legislative and fiscal body in accordance with I.C. § 36-5-2-2; and the President of the Council (hereinafter “President”) serves as its executive in accordance with I.C. § 36-5-2-7; and,

WHEREAS, the Council has previously adopted Resolution 2022-05, wherein it declared its interest in purchasing certain real estate commonly known as 60 S. Church Street and more particularly described on Exhibit A attached hereto and incorporated herein; and,

WHEREAS, the Council has also previously adopted Resolution 2022-06 appointing Philip Fowler as Purchasing Agent to consummate the purchase of the real estate, has obtained two (2) appraisals from licensed and qualified appraisers, and has fully complied with the statutory requirements of I.C. § 36-1-10.5; and,

WHEREAS, the Council and its agents have otherwise performed due diligence with regard to the potential purchase of this property in inspecting the structure located thereon and further deliberating about the suitability of the property for Town purposes; and,

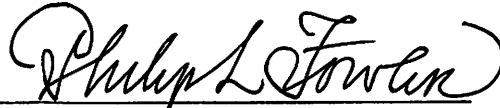
WHEREAS, the Council, by and through its Purchasing Agent, has negotiated a purchase of said real estate and has entered into an agreement to effectuate the same, and being desirous of completing such purchase, and of the belief that doing so is in the best interests of the Town and its citizens.

NOW THEREFORE BE IT ORDAINED by the Monrovia Town Council that, in accordance with the authority provided by I.C. § 36-5-2-9, that it shall purchase the real estate described herein on behalf of the Town of Monrovia, subject to the following terms and conditions.

1. This Ordinance shall apply to the purchase of the real property commonly known as 60 S. Church Street, Monrovia, Morgan County, Indiana, which consists of three (3) adjoining parcels, all of which are more particularly described in the attached Exhibit A, which is incorporated herein by reference.
2. The terms and conditions of the purchase shall be as set forth in the "Offer to Purchase", which is attached hereto and labeled as Exhibit B and incorporated herein by reference.

ALL OF WHICH IS APPROVED AND ORDAINED by the Monrovia Town Council,
this 15th day of November, 2022.

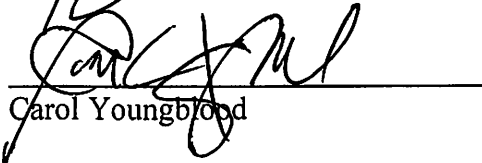
MONROVIA TOWN COUNCIL



Philip Fowler, President



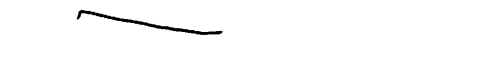
Kevin Collier, Vice President



Carol Youngblood

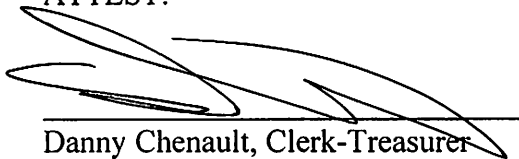


Loren Moore



Vacancy

ATTEST:



Danny Chenault, Clerk-Treasurer