

TOWN OF MONROVIA, INDIANA

RESOLUTION No. 2023- 05

**A RESOLUTION OF THE TOWN OF MONROVIA, INDIANA, DECLARING AN OFFICIAL INTENT TO REIMBURSE EXPENDITURES**

**WHEREAS**, the Town of Monrovia, Indiana (the “**Town**”) intends to make certain sewage works improvements in the Town (the “**Project**”); and

**WHEREAS**, the Town reasonably expects to reimburse expenditures for the Project with proceeds of bonds issued by or on behalf of the Town, in the maximum principal amount of Four Million Dollars (\$4,000,000) and payable from sewage works revenues of the Town (the “**Bonds**”), to be issued by the Town for the purpose of financing the Project; and

**WHEREAS**, the Town desires to establish its intent, pursuant to Treas. Reg. §1.150-2 and IC 5-1-14-6(c), that said costs of the Project are to be reimbursed from the proceeds of the Bonds.

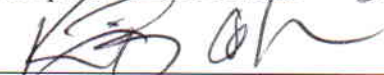
**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MONROVIA, INDIANA** that the Town hereby declares its intent to reimburse expenditures for the Project with proceeds of the Bonds.

ALL OF WHICH IS ADOPTED THIS 26TH DAY OF SEPTEMBER, 2023, BY THE TOWN OF MONROVIA, INDIANA.

TOWN OF MONROVIA, INDIANA



Philip Fowler, President




Kevin Collier, Vice President



Carol Youngblood, Member

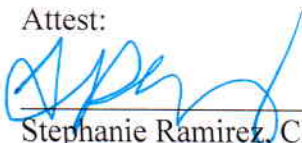


Dustin Kaufman, Member



Loren Moore, Member

Attest:



Stephanie Ramirez, Clerk-Treasurer