ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)
Approved by the State Board of Accounts, 2015
Prescribed by the Department of Local Government Finance

Budget Form No. 4
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Ordinance / Resolution Number: 2026-13

Be it ordained/resolved by the **Monrovia Town Council** that for the expenses of **MONROVIA CIVIL TOWN , Morgan County** for the year ending December 31, **2027** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **MONROVIA CIVIL TOWN , Morgan County**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **Monrovia Town Council** .

Name of Adopting Entity / Fiscal Body	Type of Adopting Entity / Fiscal Body	Date of Adoption
Monrovia Town Council	Town Council	10/27/2026

Estimated Maximum Property Tax Levy

The data below represents the current estimate of the maximum amount of property taxes that can be raised for funds that are subject to a maximum property tax levy.

Property Tax Max Levy Type	Estimated Maximum Property Tax Levy	Total Property Tax Levies	Status
Civil	$220,196	$220,196	At Estimated Maximum Levy

Funds

Property Tax Max Levy Type	Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
Not Eligible	0005	CASINO/RIVERBOAT	$52,841	$0	$0.0000
Not Eligible	0061	RAINY DAY	$20,000	$0	$0.0000
Civil	0101	GENERAL	$456,120	$115,228	$0.0843
Not Eligible	0706	LOCAL ROAD & STREET	$56,000	$0	$0.0000
Civil	0708	MOTOR VEHICLE HIGHWAY	$125,000	$0	$0.0000
Not Eligible	1151	CONTINUING EDUCATION	$3,000	$0	$0.0000
Civil	1301	PARK & RECREATION	$7,000	$9,968	$0.0073
Not Eligible	2379	CUMULATIVE CAPITAL IMP (CIG TAX)	$5,000	$0	$0.0000
Civil	2391	CUMULATIVE CAPITAL DEVELOPMENT	$75,000	$95,000	$0.0695

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Not Eligible	2411	ECONOMIC DEV INCOME TAX CEDIT	$115,000	$0	$0.0000
			$914,961	**$220,196**	**0.1611**

Home-Rule Funds (Not Reviewed by DLGF)

Fund Code	Fund Name	Adopted Budget
9500	Public Safety LOIT	$56,300
9501	ARP Grant Fund	$0
9502	Local Road & Bridge Matching Fund	$0
9505	Opiod Unrestricted Fund	$15,766
9506	Opioid Restricted Funds	$2,667
9507	Park Impact Fee	$73,772
9508	2260 - Building and Construction Fees Fund	$0
		$148,505

Name		Signature
Tammy Everett	Aye ☑ Nay ☐ Abstain ☐	Tammy Everett
Carol Youngblood	Aye ☑ Nay ☐ Abstain ☐	
Ryan Marsh	Aye ☑ Nay ☐ Abstain ☐	
Philip Fowler	Aye ☒ Nay ☐ Abstain ☐	P L Fowler
Loren Moore	Aye ☒ Nay ☐ Abstain ☐	Loren Moore

ATTEST

Name	Title	Signature
Holli Armstrong	Clerk- Treasurer	Holli Armstrong

In accordance with IC 6-1.1-17-16(k), we state our intent to isssue debt after December 1 and before January 1 Yes ☐ No ☑

In accordance with IC 6-1.1-17-16(k), we state our intent to file a shortfall appeal after December 1 and before December 31 Yes ☐ No ☑